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CONTACTS: Listed Below

MAINE REAL ESTATE SALES DOWN; MEDIAN PRICES DIP SLIGHTLY

SOUTH PORTLAND (Nov. 30, 2006) — The colder winter weather tends to slow the Northeastern United States real estate sales even during the hottest market; October statistics show the winter season of 2006 is no exception. According to the Maine Real Estate Information System, Inc., Realtors sold 1,186 single-family existing homes statewide during the month, down 9.88 percent from last October's total of 1,316 sales.

The median sales price paid for those homes dipped a slight 1.41 percent to \$192,250. Last October's MSP was \$195,000. The median sales price indicates that half of the homes were sold for more and half sold for less.

Nationally, sales of single-family existing homes were down 11 percent in October. According to the National Association of Realtors (NAR), the national median sales price for those homes dropped to \$221,300 during the month, a decrease of 3.4 percent from October 2005.

Regional reports from NAR indicate a sales dip of 9.8 percent in the Northeastern United States. The regional median sales price was \$254,000 --5.2 percent lower than October 2005.

John Hatcher of Keller Williams Realty in Portland relays, "Buyers are not in such a hurry to make an offer [for] fear they may lose the property, as was the case over the last few years. Sellers are now frustrated with buyer's longer decision process because they became accustomed to the fast paced market they experienced in the past few years. Real Estate is cyclical and is now in a more stabilized phase."

A chart showing statistics for Maine and its 16 counties follows. The first chart lists statistics for the month of October only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) in the rolling quarter of August, September and October of this year and last.

(Continued)

OCTOBER STATEWIDE CHART

From October 1-31, 2005 to October 1-31, 2006

County	# Units Sold 2005	# Units Sold 2006	% Change	MSP 2005	MSP 2006	% Change
STATEWIDE	1316	1186	-9.88%	\$195,000	\$192,250	-1.41%

ROLLING QUARTER CHART

From August 1 - October 31, 2005 to August 1 - October 31, 2006

County	# Units Sold 2005	# Units Sold 2006	% Change	MSP 2005	MSP 2006	% Change
STATEWIDE	4450	3746	-15.82%	\$195,000	\$194,000	-0.51%
Androscoggin	314	297	-5.41%	\$155,000	\$160,000	3.23%
Aroostook	102	124	21.57%	\$74,950	\$84,725	13.04%
Cumberland	1011	850	-15.92%	\$257,900	\$255,000	-1.12%
Franklin	92	101	9.78%	\$136,500	\$130,000	-4.76%
Hancock	196	164	-16.33%	\$224,500	\$197,500	-12.03%
Kennebec	437	371	-15.10%	\$148,000	\$144,900	-2.09%
Knox	147	121	-17.69%	\$210,000	\$214,000	1.90%
Lincoln	160	130	-18.75%	\$252,250	\$270,950	7.41%
Oxford	261	198	-24.14%	\$149,000	\$157,000	5.37%
Penobscot	458	388	-15.28%	\$139,700	\$142,600	2.08%
Piscataquis	59	74	25.42%	\$107,000	\$120,000	12.15%
Sagadahoc	114	96	-15.79%	\$194,700	\$200,000	2.72%
Somerset	151	112	-25.83%	\$104,000	\$110,850	6.59%
Waldo	159	117	-26.42%	\$158,000	\$165,000	4.43%
Washington	15	19	26.67%	\$110,000	\$92,500	-15.91%
York	774	584	-24.55%	\$250,000	\$240,000	-4.00%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 5,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

Contacts: Colon Durrell, President, MREIS (Village Realty, Inc.) - (207) 778-9999 - colon@cdurrell.com; Sue Doughty, Past President, MREIS (Homestead Realty, Winthrop) – (207) 377-2223 – suedoughty@fairpointl.net; Kevin Robert, Past President, MREIS (Coldwell Banker Residential Brokerage, Saco) – (207) 282-5988 – Kevin.Robert@nemoves.com; For additional names – Mark Friedman (MREIS) – (207) 780-1366; mfriedman@mreis.com

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