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CONTACTS: Listed Below

MAINE REAL ESTATE SALES DOWN 12.47 PERCENT IN NOVEMBER
Median Sales Price Down 3.9 Percent

SOUTH PORTLAND (Dec. 29, 2006) — Realtors across the state of Maine reported a double-digit drop in sales during November. However, the sales prices across Maine's 16 counties only decreased by a few percentage points over a 12-month period.

According to the Maine Real Estate Information System, sales of single-family existing homes were down 12.47 percent in November, with a total of 997 home sales across the state. The median sales price for those homes --\$185,000 -- reflects a drop of 3.9 percent from November 2005's price of \$192,500. The median sales price indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors reported sales of single-family homes nationwide was down 10.2 percent from last November. The national median sales price decreased 3.6 percent to \$217,200.

Regional sales in the Northeast dipped 4.5 percent last month. Homebuyers in the region paid 2.2 percent less than a year ago with a median sales price of \$269,000.

John Hatcher of The Hatcher Group, Keller Williams Realty in Portland relays, "Buyers are in a better position than they were a year ago by not having to make an 'on the spot decision' to purchase a house. With increased inventory, buyers can take more time to decide. We have, however, encountered some multiple offers on properties recently."

Ann McFarland, Broker of Coldwell Banker Berton & Associates in Damariscotta, believes "market conditions are going to continue to level off, and the needs of both buyers and sellers are going to continue to be met. Real estate is, and will continue to be, a good investment. After all, they aren't making more land."

A chart showing statistics for Maine and its 16 counties follows. The first chart lists statistics for the month of November only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) in the rolling quarter of September, October and November of this year and last.

(Continued)

NOVEMBER STATEWIDE CHART
From November 1-30, 2005 to November 1-30, 2006

County	# Units Sold 2005	# Units Sold 2006	% Change	MSP 2005	MSP 2006	% Change
STATEWIDE	1139	997	-12.47%	\$192,500	\$185,000	-3.90%

ROLLING QUARTER CHART
From September 1 - November 30, 2005 to September 1 - November 30, 2006

County	# Units Sold 2005	# Units Sold 2006	% Change	MSP 2005	MSP 2006	% Change
STATEWIDE	3965	3408	-14.05%	\$194,900	\$190,000	-2.51%
Androscoggin	280	271	-3.21%	\$158,750	\$156,500	-1.42%
Aroostook	105	130	23.81%	\$76,150	\$77,200	1.38%
Cumberland	891	760	-14.70%	\$259,900	\$258,500	-0.54%
Franklin	74	95	28.38%	\$148,000	\$127,500	-13.85%
Hancock	181	157	-13.26%	\$218,000	\$214,000	-1.83%
Kennebec	360	332	-7.78%	\$145,450	\$145,000	-0.31%
Knox	143	114	-20.28%	\$200,000	\$200,000	0.00%
Lincoln	137	108	-21.17%	\$254,100	\$271,000	6.65%
Oxford	243	159	-34.57%	\$146,500	\$152,500	4.10%
Penobscot	383	350	-8.62%	\$135,000	\$139,000	2.96%
Piscataquis	64	77	20.31%	\$102,250	\$118,000	15.40%
Sagadahoc	104	77	-25.96%	\$185,500	\$189,900	2.37%
Somerset	140	101	-27.86%	\$103,250	\$110,000	6.54%
Waldo	145	104	-28.28%	\$163,000	\$162,250	-0.46%
Washington	16	20	25.00%	\$154,950	\$74,388	-51.99%
York	699	553	-20.89%	\$253,900	\$245,000	-3.51%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 5,500 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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