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CONTACTS: Listed Below

MAINE'S REAL ESTATE SALES DOWN 12.2 PERCENT IN APRIL

SOUTH PORTLAND (May 25, 2007) — The sales price for a single-family, existing home in Maine increased 5.79 percent in one year, according to the Maine Real Estate Information System, Inc. Home sales were 12.2 percent lower in April than last year.

The median sales price (MSP) for 921 Maine homes sold in April reached \$201,000, an increase of 5.79 percent from April 2006's MSP of \$190,000. The median sales price indicates that half of the homes were sold for more and half sold for less.

Nationwide, April's sales were down 11.2 percent compared to last year. According to the National Association of Realtors (NAR), the national median existing single-family home price dipped 0.9 percent to \$220,500 in April.

In the regional Northeast, sales were down 8.8 percent. The median existing single-family home price was \$283,600, down 0.6 percent.

Do the statistics indicate a buyer's or sellers' market? Bill Sprague of Sprague & Curtis Real Estate in Augusta said, "It will be hard to maintain the sales pace of the early 2000's. Some of the speculators are gone and some of the second- and third-home buyers are gone...but the normal buyers and sellers are still active. We are now in a more normal market.

"The basics of home ownership will remain the same," he added. "People and families need someplace to live, interest rates are still historically low, there is a high degree of satisfaction in owning your own home and real estate is one of the best ways for people and families to build equity. Home ownership is a very positive long-term move."

(Continued)

A chart with statistics for Maine and its 16 counties is below. The first chart lists statistics for the month of April, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) in the rolling quarter of February, March and April of 2006 and 2007.

APRIL ONLY - From April 1- April 30, 2006 to April 1 - April 30, 2007

County	# Units Sold 2006	# Units Sold 2007	% Change	MSP 2006	MSP 2007	% Change
STATEWIDE	1049	921	-12.20%	\$190,000	\$201,000	5.79%

ROLLING QUARTER CHART

From February 1, 2006- April 30, 2006 to February 1, 2007 - April 30, 2007

County	# Units Sold 2006	# Units Sold 2007	% Change	MSP 2006	MSP 2007	% Change
STATEWIDE	2795	2527	-9.59%	\$189,000	\$195,000	3.17%
Androscoggin	239	211	-11.72%	\$160,000	\$162,500	1.56%
Aroostook	80	62	-22.50%	\$79,694	\$81,185	1.87%
Cumberland	727	674	-7.29%	\$240,000	\$244,250	1.77%
Franklin	79	50	-36.71%	\$140,000	\$135,250	-3.39%
Hancock	93	101	8.60%	\$211,760	\$205,000	-3.19%
Kennebec	222	217	-2.25%	\$144,500	\$146,000	1.04%
Knox	84	84	0.00%	\$236,000	\$226,250	-4.13%
Lincoln	59	71	20.34%	\$206,000	\$220,000	6.80%
Oxford	141	107	-24.11%	\$150,000	\$144,200	-3.87%
Penobscot	300	257	-14.33%	\$137,950	\$146,000	5.84%
Piscataquis	38	31	-18.42%	\$88,750	\$82,500	-7.04%
Sagadahoc	100	72	-28.00%	\$194,000	\$213,750	10.18%
Somerset	84	64	-23.81%	\$114,000	\$107,850	-5.39%
Waldo	84	63	-25.00%	\$152,500	\$190,000	24.59%
Washington	14	17	21.43%	\$116,875	\$94,000	-19.57%
York	451	446	-1.11%	\$230,000	\$223,750	-2.72%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 5,800 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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