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## **MAINE HOME SALES UP 13.76 PERCENT IN JUNE**

SOUTH PORTLAND (July 23, 2009) - Maine real estate sales are on the rise. According to the Maine Real Estate Information System, Inc., Maine's Realtors sold 1,133 homes last month -- a 13.76 percent increase from one year ago. Home prices eased 9.57 percent to a median sales price (MSP) of \$170,000. However, this is an increase over May 2009's MSP of \$160,000. The median sales price indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors (NAR) today reports a 0.2 percent rise in single-family existing home sales across the country. The national median existing home sales price decreased 15 percent to \$181,600 in June 2009 compared with June 2008. Regionally, sales in the Northeast dipped 4.7 percent in the past 12 months. The regional median home sales price was \$249,400, down 5.9 percent from June 2008.

REALTOR Alan Peoples of Coldwell Banker Residential Brokerage in Portland says the Cumberland County market area is "currently heading in the right direction. We're seeing improvement, the total number of units sold is getting better and values are holding. Lately we've seen many more people viewing an available property, which is a strong sign." Peoples advises sellers to "get aggressive early and be realistic and competitive. Many buyers have grant opportunities through the Maine State Housing Authority, along with the federal \$8,000 first time homebuyer tax credit."

Following are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of June only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the Second Quarter (April, May, June) of 2008 and 2009.

*(Continued)*

## JUNE ONLY CHART

**June 1-30, 2008 – June 1-30, 2009**

County	# Units Sold 2008	# Units Sold 2009	% Change	MSP 2008	MSP 2009	% Change
<b>STATEWIDE</b>	<b>996</b>	<b>1133</b>	<b>13.76%</b>	<b>\$188,000</b>	<b>\$170,000</b>	<b>-9.57%</b>

## ROLLING QUARTER CHART

**From April 1, 2008 – June 30, 2008 and April 1, 2009 – June 30, 2009**

County	# Units Sold 2008	# Units Sold 2009	% Change	MSP 2008	MSP 2009	% Change
<b>STATEWIDE</b>	<b>2673</b>	<b>2620</b>	<b>-1.98%</b>	<b>\$184,000</b>	<b>\$164,900</b>	<b>-10.38%</b>
Androscoggin	208	195	-6.25%	\$155,000	\$135,000	-12.90%
Aroostook	81	70	-13.58%	\$94,000	\$87,250	-7.18%
Cumberland	695	647	-6.91%	\$236,000	\$220,000	-6.78%
Franklin	48	44	-8.33%	\$119,250	\$110,000	-7.76%
Hancock	110	88	-20.00%	\$179,000	\$171,200	-4.36%
Kennebec	224	247	10.27%	\$140,000	\$130,000	-7.14%
Knox	114	78	-31.58%	\$186,000	\$182,250	-2.02%
Lincoln	71	67	-5.63%	\$197,500	\$185,000	-6.33%
Oxford	107	124	15.89%	\$145,000	\$133,000	-8.28%
Penobscot	312	335	7.37%	\$138,000	\$137,000	-0.72%
Piscataquis	35	48	37.14%	\$75,000	\$79,500	6.00%
Sagadahoc	81	64	-20.99%	\$195,000	\$181,000	-7.18%
Somerset	80	71	-11.25%	\$103,015	\$89,000	-13.60%
Waldo	73	76	4.11%	\$160,000	\$140,500	-12.19%
Washington	14	15	7.14%	\$137,000	\$95,000	-30.66%
York	420	451	7.38%	\$226,500	\$194,000	-14.35%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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