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CONTACTS: LISTED BELOW

MAINE HOME SALES UP 8.6 PERCENT IN JANUARY

SOUTH PORTLAND (February 23, 2015)—Maine real estate sales continued to climb in January, fueled by second-home buyers and those not deterred by the weather. Maine Listings released monthly statistics today, which show that sales of Maine's single-family existing homes jumped 8.60 percent last month. The median sales price (MSP) for those sales dipped 3.9 percent to \$160,000. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors reported a nationwide sales increase of 3.9 percent in January, while prices rose 6.3 percent to a national MSP of \$199,800. Regionally, sales in the Northeast were up 3.3 percent and the regional MSP increased 2.7 percent to \$247,800.

Marie Flaherty, 2015 President of the Maine Association of Realtors, said, "The January sales data is further proof of a stabilizing real estate market in Maine." Flaherty, a Realtor with Berkshire Hathaway HomeServices Northeast Real Estate in Westbrook, added that even though temperatures were quite low, "The weather appears to be having less of an impact on home buyers decisions this year." She also pointed out that nine of ten homebuyers search the Internet at some point in their home search process, with mainelistings.com and realtor.com having the most comprehensive, accurate information for online research.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of January only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the "rolling quarter" the months of November 1, 2013 to January 31, 2014 and November 1, 2014 to January 31, 2015.

(Continued)

JANUARY ONLY CHART

January 1-31, 2014 – January 1-31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	721	783	8.60%	\$166,500	\$160,000	-3.90%

ROLLING QUARTER CHART

From November 1, 2013 – January 31, 2014 and

November 1, 2014 – January 31, 2015

County	# Units Sold 2013-14	# Units Sold 2014-15	% Chng	MSP 2013-14	MSP 2014-15	% Chng
STATEWIDE	2797	2842	1.61%	\$170,000	\$173,500	2.06%
Androscoggin	166	193	16.27%	\$128,000	\$133,200	4.06%
Aroostook	91	91	0.00%	\$85,000	\$85,000	0.00%
Cumberland	713	714	0.14%	\$233,000	\$235,750	1.18%
Franklin	62	83	33.87%	\$128,500	\$130,000	1.17%
Hancock	137	131	-4.38%	\$189,000	\$210,000	11.11%
Kennebec	243	226	-7.00%	\$128,500	\$135,000	5.06%
Knox	104	96	-7.69%	\$164,625	\$185,953	12.96%
Lincoln	83	100	20.48%	\$296,325	\$182,500	-38.41%
Oxford	125	141	12.80%	\$135,000	\$125,000	-7.41%
Penobscot	234	218	-6.84%	\$129,500	\$131,800	1.78%
Piscataquis	43	54	25.58%	\$60,000	\$96,500	60.83%
Sagadahoc	72	82	13.89%	\$165,000	\$182,500	10.61%
Somerset	92	81	-11.96%	\$94,000	\$100,000	6.38%
Waldo	77	75	-2.60%	\$144,500	\$146,000	1.04%
Washington	49	62	26.53%	\$95,000	\$73,250	-22.89%
York	506	495	-2.17%	\$205,000	\$216,000	5.37%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Marie Flaherty (Berkshire Hathaway HomeServices Northeast Real Estate) - 797-8585 - marie@tfre.com - Maine Association of REALTORS President-Elect Ed Gardner (Ocean Gate Realty) - 773-1919 - ed@oceangaterealty.com For more names: suzanne@mainerealtors.com

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