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CONTACTS: LISTED BELOW

MAINE HOME SALES UP 10.97 PERCENT in 2015

AUGUSTA (January 22, 2016)—Maine’s real estate market closed out 2015 with a very healthy report. According to Maine Listings data, sales of single-family existing homes increased 10.97 percent when compared to statistics from 2014. The median sales price (MSP) for the 15,672 homes sold last year was \$180,500—a 3.14 percent increase from last year. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales across the country were 7.1 percent higher in December, compared to the same month last year. The National Association of Realtors reported today that last month’s national MSP of \$226,000 reflects an 8.0 percent increase. In the regional Northeast, sales were up 11.9 percent and the regional MSP rose 5.3 percent to \$255,700.

According to Ed Gardner, 2015 President of the Maine Association of Realtors, “The annual numbers are very positive for the real estate market in Maine, likely due to continued low interest rates, and confidence in the economy. For the most part, prices were stable and increasing for the year. Some markets are experiencing tight inventory at certain price points and ‘days on market’ has decreased over data from a year ago. Only Maine’s most rural counties experienced slight sold price declines.”

Gardner, Broker/Owner of Ocean Gate Realty LLC, added, “Overall the data shows a confidence in the stability of the market and buyers are making sound investments in residential real estate.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of December only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the full year of 2014 and 2015.

(Continued)

DECEMBER ONLY CHART

December 1-31, 2014 – December 1-31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	1080	1248	15.56%	\$181,800	\$177,750	-2.23%

FULL YEAR CHART

From January 1, 2014 – December 31, 2014 and

January 1, 2015 – December 31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	14123	15672	10.97%	\$175,000	\$180,500	3.14%
Androscoggin	929	934	0.54%	\$130,000	\$136,750	5.19%
Aroostook	412	470	14.08%	\$89,000	\$87,250	-1.97%
Cumberland	3654	4141	13.33%	\$244,000	\$250,000	2.46%
Franklin	330	313	-5.15%	\$124,000	\$129,500	4.44%
Hancock	640	667	4.22%	\$192,250	\$191,000	-0.65%
Kennebec	1178	1325	12.48%	\$139,900	\$139,000	-0.64%
Knox	428	536	25.23%	\$188,500	\$183,500	-2.65%
Lincoln	457	488	6.78%	\$190,000	\$189,500	-0.26%
Oxford	608	684	12.50%	\$125,800	\$134,900	7.23%
Penobscot	1218	1393	14.37%	\$129,900	\$130,000	0.08%
Piscataquis	244	268	9.84%	\$95,000	\$87,500	-7.89%
Sagadahoc	438	434	-0.91%	\$171,250	\$187,000	9.20%
Somerset	440	466	5.91%	\$87,700	\$93,250	6.33%
Waldo	402	479	19.15%	\$135,000	\$144,000	6.67%
Washington	232	281	21.12%	\$78,500	\$94,000	19.75%
York	2513	2793	11.14%	\$215,000	\$226,000	5.12%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,300 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Ed Gardner (Ocean Gate Realty, LLC) – 773-1919 – ed@oceangaterealty.com - Maine Association of REALTORS President-Elect Greg Gosselin (Gosselin Realty Group) – 363-2414 – greg@greggosselin.com For more names: suzanne@mainerealtors.com