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CONTACTS: LISTED BELOW

MAINE SINGLE-FAMILY HOME SALES UP 6.5 PERCENT; REAL ESTATE PRICES INCREASE 4.94 PERCENT

SOUTH PORTLAND (April 22, 2015)—Healthy real estate market conditions led to gains in both March sales and prices for Maine’s single-family existing homes. Maine Listings today reported a 6.5 percent uptick in sales over the past 12 months. Median sales prices (MSP) for those homes increased 4.94 percent to \$170,000. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, single-family existing home sales rose 10.9 percent in the past year. According to the National Association of Realtors, the national MSP of \$213,500 represents an 8.7 percent price gain. Sales in the regional Northeast increased 1.6 percent and the regional MSP of \$240,500 indicates a 1.6 percent rise in prices.

Marie Flaherty, 2015 President of the Maine Association of Realtors, said, “The new statistics provide further validation that we are in a stable market currently. Historically, healthy market price appreciation has been approximately four percent a year, which we are experiencing now.”

Flaherty, a Realtor with Berkshire Hathaway Home Services in Westbrook said buyers today want to “make sensible decisions regarding a home purchase—and understanding home value in this market is vital.” To help buyers and sellers alike, the Maine Association of Realtors is hosting Maine Open House Weekend on May 2-3, 2015. “This special event offers sellers an excellent opportunity to showcase their homes, and provides buyers with a wealth of tours, information and education to make a sensible home decision. If you are in the market to sell your home, this is the ideal event to capture maximum buyer attention,” said Flaherty. Contact a local Realtor to schedule your open house for May 2-3.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of March only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” the months of January 1, 2014 to March 31, 2014 and January 1, 2015 to March 31, 2015.

MARCH ONLY CHART

March 1-31, 2014 – March 1-31, 2015

| County | 2014 | 2015 | # Units Sold Chng | # Units Sold 2014 | % MSP 2015 | MSP % Chng |
|------------------|------------|------------|----------------------|----------------------|------------------|---------------|
| STATEWIDE | 892 | 950 | 6.50% | \$162,000 | \$170,000 | 4.94% |

ROLLING QUARTER CHART

From January 1, 2014 – March 31, 2014 and

January 1, 2015 – March 31, 2015

| County | 2014 | 2015 | # Units Sold Chng | # Units Sold 2014 | % MSP 2015 | MSP % Chng |
|------------------|-------------|-------------|----------------------|----------------------|------------------|---------------|
| STATEWIDE | 2259 | 2465 | 9.12% | \$163,500 | \$165,500 | 1.22% |
| Androscoggin | 139 | 161 | 15.83% | \$118,000 | \$129,500 | 9.75% |
| Aroostook | 68 | 91 | 33.82% | \$81,500 | \$75,000 | -7.98% |
| Cumberland | 568 | 619 | 8.98% | \$232,000 | \$225,000 | -3.02% |
| Franklin | 42 | 54 | 28.57% | \$127,000 | \$110,000 | -13.39% |
| Hancock | 103 | 118 | 14.56% | \$183,000 | \$158,250 | -13.52% |
| Kennebec | 206 | 185 | -10.19% | \$130,000 | \$121,000 | -6.92% |
| Knox | 61 | 77 | 26.23% | \$192,000 | \$198,500 | 3.39% |
| Lincoln | 78 | 73 | -6.41% | \$178,948 | \$179,000 | 0.03% |
| Oxford | 93 | 118 | 26.88% | \$119,900 | \$119,950 | 0.04% |
| Penobscot | 213 | 249 | 16.90% | \$118,000 | \$128,900 | 9.24% |
| Piscataquis | 41 | 38 | -7.32% | \$82,000 | \$62,750 | -23.48% |
| Sagadahoc | 74 | 63 | -14.86% | \$146,750 | \$183,000 | 24.70% |
| Somerset | 65 | 79 | 21.54% | \$67,500 | \$85,000 | 25.93% |
| Waldo | 61 | 76 | 24.59% | \$133,000 | \$116,000 | -12.78% |
| Washington | 31 | 42 | 35.48% | \$75,000 | \$79,400 | 5.87% |
| York | 416 | 422 | 1.44% | \$195,000 | \$208,250 | 6.79% |

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Marie Flaherty (Berkshire Hathaway HomeServices Northeast Real Estate) - 797-8585 - marie@tfre.com - Maine Association of REALTORS President-Elect Ed Gardner (Ocean Gate Realty) - 773-1919 - ed@oceangaterealty.com For more names: suzanne@mainerealtors.com

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