

FOR IMMEDIATE RELEASE

CONTACTS: LISTED BELOW

MAINE HOME SALES UP 6.89 PERCENT IN AUGUST

AUGUSTA (September 21, 2015)—The real estate market in Maine is maintaining healthy sales and price increases. According to Maine Listings, Realtors reported 1,661 single-family existing home sales in August—a 6.89 percent increase from August 2014. Prices are also up 4.91 percent to a statewide median sales price (MSP) of \$187,000. The MSP indicates that half of the homes were sold for more and half sold for less. Sales across the country rose 6.1 percent in the past 12 months. The National Association of Realtors reported a national MSP of \$230,200 in August—a 5.1 percent increase. Regional sales were up 6.1 percent and the MSP in the northeastern United States increased 2.4 percent to \$271,600.

“Properties that are appropriately priced to the market are selling. It has been a strong year for much of Maine and inventory is moving quickly,” said Marie Flaherty, 2015 President of the Maine Association of Realtors.

Flaherty, a Realtor with The Flaherty Group, adds that this is the perfect time to explore “seasonal and waterfront properties. If they didn’t get much use this season, they may be coming on the market. It’s also the perfect time to purchase ahead of ski and snowmobile season.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of August only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” the months of June 1, 2014 to August 31, 2014 and June 1, 2015 to August 31, 2015.

AUGUST ONLY CHART

August 1-31, 2014 – August 1-31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	1554	1661	6.89%	\$178,250	\$187,000	4.91%

ROLLING QUARTER CHART

From June 1, 2014 – August 31, 2014 and
June 1, 2015 – August 31, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	4522	5198	14.95%	\$180,000	\$187,500	4.17%
Androscoggin	282	297	5.32%	\$132,000	\$141,000	6.82%
Aroostook	134	145	8.21%	\$94,950	\$105,000	10.58%
Cumberland	1216	1454	19.57%	\$250,000	\$255,000	2.00%
Franklin	107	90	-15.89%	\$118,000	\$136,250	15.47%
Hancock	176	185	5.11%	\$196,000	\$190,000	-3.06%
Kennebec	358	451	25.98%	\$140,000	\$149,900	7.07%
Knox	134	180	34.33%	\$200,000	\$185,000	-7.50%
Lincoln	131	145	10.69%	\$190,000	\$195,000	2.63%
Oxford	194	209	7.73%	\$127,750	\$144,000	12.72%
Penobscot	384	452	17.71%	\$137,000	\$139,750	2.01%
Piscataquis	63	83	31.75%	\$95,000	\$90,000	-5.26%
Sagadahoc	153	142	-7.19%	\$185,000	\$192,050	3.81%
Somerset	150	167	11.33%	\$96,250	\$103,400	7.43%
Waldo	137	170	24.09%	\$135,100	\$151,000	11.77%
Washington	67	86	28.36%	\$82,500	\$89,000	7.88%
York	836	942	12.68%	\$224,000	\$230,000	2.68%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Marie Flaherty (The Flaherty Group) - 221-8585 - marie@tfre.com - Maine Association of REALTORS President-Elect Ed Gardner (Ocean Gate Realty) – 773-1919 – ed@oceangaterealty.com For more names: suzanne@mainerealtors.com