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## **MAINE HOME SALES UP 21.72 PERCENT IN FEBRUARY**

AUGUSTA (March 21, 2016)—Sales of single-family existing homes in Maine continued their upward climb during the month of February. Maine Listings reported a 21.72 percent jump in sales over the past 12 months. The median sales price (MSP) of \$160,000 reflects a slight price decline of 4.42 percent. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales of single-family existing home sales increased 2.0 percent, and the national MSP rose 4.3 percent to \$212,300 in February. According to the National Association of Realtors, the regional Northeast experienced a 5.0 percent sales jump in the past year, while the regional MSP eased 0.8 percent to \$239,700.

Ed Gardner, 2016 President of the Maine Association of Realtors, says, “If you're thinking about buying this spring, consult with a REALTOR® who has unique local market knowledge and insights that can't be replicated by online searching.”

Gardner, Broker/Owner of Ocean Gate Realty LLC, added, “Let your REALTOR® help you make a smart decision and be your resource through the home buying process. With a REALTOR® by your side, you will be empowered to buy your greatest investment, with knowledge and competence.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of February only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of December ('14 and '15), January ('15 and '16) and February ('15 and '16).

*(Continued)*

## FEBRUARY ONLY CHART

February 1-28, 2015 – February 1-29, 2016

County	# Units Sold 2015	# Units Sold 2016	% Chng	MSP 2015	MSP 2016	% Chng
<b>STATEWIDE</b>	<b>732</b>	<b>891</b>	<b>21.72%</b>	<b>\$167,400</b>	<b>\$160,000</b>	<b>-4.42%</b>

## ROLLING QUARTER CHART

From December 1, 2014 – February 28, 2015 and  
December 1, 2015 – February 29, 2016

County	# Units Sold 2014-15	# Units Sold 2015-16	% Chng	MSP 2014-15	MSP 2015-16	% Chng
<b>STATEWIDE</b>	<b>2595</b>	<b>3028</b>	<b>16.69%</b>	<b>\$170,000</b>	<b>\$171,650</b>	<b>0.97%</b>
Androscoggin	167	186	11.38%	\$138,000	\$132,500	-3.99%
Aroostook	91	89	-2.20%	\$77,000	\$69,000	-10.39%
Cumberland	645	772	19.69%	\$230,000	\$240,500	4.57%
Franklin	67	66	-1.49%	\$130,000	\$111,000	-14.62%
Hancock	121	122	0.83%	\$164,900	\$193,250	17.19%
Kennebec	216	233	7.87%	\$132,500	\$134,900	1.81%
Knox	82	94	14.63%	\$179,750	\$190,000	5.70%
Lincoln	95	93	-2.11%	\$179,000	\$185,000	3.35%
Oxford	120	151	25.83%	\$120,800	\$123,500	2.24%
Penobscot	235	280	19.15%	\$129,900	\$113,250	-12.82%
Piscataquis	42	52	23.81%	\$59,500	\$84,000	41.18%
Sagadahoc	67	95	41.79%	\$189,000	\$175,000	-7.41%
Somerset	79	91	15.19%	\$100,000	\$70,000	-30.00%
Waldo	74	73	-1.35%	\$127,750	\$135,000	5.68%
Washington	43	64	48.84%	\$72,500	\$97,000	33.79%
York	451	567	25.72%	\$216,000	\$215,000	-0.46%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,300 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Ed Gardner (Ocean Gate Realty, LLC) – 773-1919 – [ed@oceangaterealty.com](mailto:ed@oceangaterealty.com) - Maine Association of REALTORS President-Elect Greg Gosselin (Gosselin Realty Group) – 363-2414 – [greg@greggosselin.com](mailto:greg@greggosselin.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)