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## SEPTEMBER HOME SALES UP 6.13 PERCENT; SALES PRICES RISE 1.4 PERCENT

AUGUSTA (October 20, 2016)— Maine Realtors report 1,732 homes sold across Maine's 16 counties during September 2016—an increase of 6.13 percent over September 2015. The median sales price (MSP) for homes sold reached \$188,038, up 1.4 percent. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors reported a 0.6 percent rise in sales of single-family existing homes, nationwide. The national MSP reached \$235,700, up 5.6 percent compared to last September. Sales in the regional Northeast jumped 5.7 percent, and the MSP rose 2.1 percent to \$261,600.

“Early autumn statistics show continued stability in most markets across Maine.” says Ed Gardner, President of the Maine Association of Realtors and Broker/Owner of Ocean Gate Realty LLC. “Should sellers take their homes off the market and wait through the holidays? No – life circumstances bring a steady stream of buyers into the marketplace. Colder weather tends to bring out the more serious buyers and investors who want to take advantage of tax benefits prior to year-end.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of September only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of July, August and September of 2015 and 2016.

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## SEPTEMBER ONLY CHART

September 1-30, 2015 – September 1-30, 2016

County	NUMBER OF UNITS SOLD			MEDIAN SALE PRICE		
	2015	2016	%Change	2015	2016	%Change
<b>STATEWIDE</b>	<b>1632</b>	<b>1732</b>	<b>6.13%</b>	<b>\$185,450</b>	<b>\$188,038</b>	<b>1.40%</b>

## ROLLING QUARTER CHART

From July 1, 2015 – September 30, 2015 and  
July 1, 2016 – September 30, 2016

County	NUMBER OF UNITS SOLD			MEDIAN SALE PRICE		
	2015	2016	%Change	2015	2016	%Change
<b>STATEWIDE</b>	<b>5042</b>	<b>5282</b>	<b>4.76%</b>	<b>\$187,500</b>	<b>\$195,000</b>	<b>4.00%</b>
Androscoggin	290	309	6.55%	\$139,750	\$150,000	7.33%
Aroostook	132	172	30.30%	\$100,000	\$82,250	-17.75%
Cumberland	1395	1249	-10.47%	\$256,800	\$275,000	7.09%
Franklin	97	141	45.36%	\$136,000	\$128,000	-5.88%
Hancock	193	231	19.69%	\$198,250	\$195,000	-1.64%
Kennebec	440	444	0.91%	\$145,000	\$152,250	5.00%
Knox	177	193	9.04%	\$185,000	\$190,750	3.11%
Lincoln	164	177	7.93%	\$202,250	\$225,000	11.25%
Oxford	194	246	26.80%	\$138,750	\$146,250	5.41%
Penobscot	443	495	11.74%	\$138,000	\$141,000	2.17%
Piscataquis	86	88	2.33%	\$88,000	\$89,950	2.22%
Sagadahoc	140	154	10.00%	\$196,500	\$217,500	10.69%
Somerset	162	164	1.23%	\$109,250	\$112,000	2.52%
Waldo	167	159	-4.79%	\$145,000	\$165,000	13.79%
Washington	97	111	14.43%	\$80,000	\$100,000	25.00%
York	865	949	9.71%	\$230,000	\$247,000	7.39%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,300 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Ed Gardner (Ocean Gate Realty, LLC) – 773-1919 – [ed@oceangaterealty.com](mailto:ed@oceangaterealty.com) - Maine Association of REALTORS President-Elect Greg Gosselin (Gosselin Realty Group) – 363-2414 – [greg@greggosselin.com](mailto:greg@greggosselin.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)