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## **MAINE HOME SALES UP 11.46 PERCENT IN NOVEMBER**

AUGUSTA (Dec. 20, 2017)— Sales of single-family existing homes increased by double digits last month. According to Maine Listings, Realtors across the state sold 1,576 homes during November, which represents an increase of 11.46 percent from a year ago. The median sales price (MSP) for those homes rose 4.24 percent to \$200,000. The MSP indicates that half of the homes were sold for more and half sold for less.

“The slightly slower pace of winter is a great time to sell and buy real estate,” says Greg Gosselin, Broker/Owner of Gosselin Realty Group in York and 2017 President of the Maine Association of REALTORS®.

“Buyers tend to be serious and pre-qualified for mortgage financing. Since fewer homes are coming onto the market during the holidays, sellers who list their homes for sale get added attention for their properties. Homes that are properly prepared, positioned, and priced will sell whether it snows or not.

“Through November, the number of home sales statewide in 2017 has exceeded the best-ever 2016 by 0.6 percent. We’re hoping that strong sales activity in December will push 2017 to claim the number one all-time ranking,” added Gosselin.

The National Association of Realtors reported a 3.2 percent national increase in sales of single-family existing homes across the country. The national MSP rose 5.4 percent to \$248,800. Regionally, sales in the Northeast were up 6.7 percent and the regional MSP rose 4.0 percent to \$273,600.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of November only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of September, October and November of 2016 and 2017.

*(Continued)*

## NOVEMBER ONLY CHART

November 1-30, 2016 – November 1-30, 2017

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2016	2017	%Change	2016	2017	%Change
STATEWIDE	1414	1576	11.46%	\$191,863	\$200,000	4.24%

## ROLLING QUARTER CHART

From September 1, 2016 – November 30, 2016 and

September 1, 2017 – November 30, 2017

County	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2016	2017	%Change	2016	2017	%Change
STATEWIDE	4785	5119	6.98%	\$190,000	\$205,000	7.89%
Androscoggin	302	315	4.30%	\$150,000	\$153,000	2.00%
Aroostook	175	170	-2.86%	\$83,000	\$86,750	4.52%
Cumberland	1078	1164	7.98%	\$265,000	\$279,450	5.45%
Franklin	113	151	33.63%	\$135,000	\$130,000	-3.70%
Hancock	237	245	3.38%	\$218,500	\$234,900	7.51%
Kennebec	409	403	-1.47%	\$149,000	\$152,000	2.01%
Knox	170	184	8.24%	\$222,250	\$202,500	-8.89%
Lincoln	182	173	-4.95%	\$208,400	\$224,900	7.92%
Oxford	232	234	0.86%	\$146,000	\$150,000	2.74%
Penobscot	434	468	7.83%	\$136,650	\$140,000	2.45%
Piscataquis	96	102	6.25%	\$99,000	\$123,724	24.97%
Sagadahoc	122	134	9.84%	\$215,000	\$209,750	-2.44%
Somerset	157	174	10.83%	\$119,000	\$120,000	0.84%
Waldo	144	171	18.75%	\$163,250	\$172,500	5.67%
Washington	96	117	21.88%	\$111,000	\$115,000	3.60%
York	838	914	9.07%	\$250,000	\$269,900	7.96%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,500 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Greg Gosselin (Gosselin Realty Group) – 363-2414 - [greg@greggosselin.com](mailto:greg@greggosselin.com) - Maine Association of REALTORS President-Elect Kim Gleason (McAllister Real Estate) – 621-2345 – [kimgleason@myfairpoint.net](mailto:kimgleason@myfairpoint.net) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com).

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