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CONTACTS: LISTED BELOW

MAINE HOME SALES AND VALUES UP IN MARCH SINGLE-FAMILY EXISTING HOMES REMAIN IN DEMAND

AUGUSTA (April 21, 2017)—Single-family home values in the state of Maine remain in a healthy terrain. According to Maine Listings, the median sales price (MSP) reached \$191,000 in March—a 4.66 percent price increase over March of 2016. The MSP indicates that half of the homes were sold for more and half sold for less. Home sales were up 9.18% comparing March 2017 to March 2016.

“Real estate activity remains steady across Maine with a tightened for-sale housing inventory,” says 2017 Maine Association of REALTORS President Greg Gosselin, Owner/Broker of Gosselin Realty Group in York. “In many markets across Maine, REALTORS are reporting multiple offer situations on most listings. Buyers and sellers should partner with a REALTOR for expert counsel around inventory availability, marketing and pricing strategies, and negotiating approaches to find the right home and successfully navigate the real estate transaction given the current market conditions of your area.”

The National Association of Realtors (NAR) today reported a 6.1 percent rise in single-family home sales. The national MSP was up 6.6 percent to \$237,800. The regional Northeast experienced a 4.1 gain in sales while the MSP increased 2.8 percent to \$260,800 in March.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of March only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of January, February and March of 2016 and 2017.

(Continued)

MARCH ONLY CHART

March 1-31, 2016 – March 1-31, 2017

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2016	2017	%Change	2016	2017	%Change
STATEWIDE	1089	1189	9.18%	\$182,500	\$191,000	4.66%

ROLLING QUARTER CHART

From January 1, 2016 – March 31, 2016 and
January 1, 2017 – March 31, 2017

County	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2016	2017	%Change	2016	2017	%Change
STATEWIDE	2869	2924	1.92%	\$174,500	\$186,000	6.59%
Androscoggin	196	177	-9.69%	\$139,000	\$145,000	4.32%
Aroostook	80	98	22.50%	\$66,250	\$73,750	11.32%
Cumberland	706	698	-1.13%	\$245,000	\$264,000	7.76%
Franklin	62	66	6.45%	\$113,500	\$125,750	10.79%
Hancock	113	135	19.47%	\$174,000	\$198,000	13.79%
Kennebec	209	232	11.00%	\$134,000	\$129,950	-3.02%
Knox	88	113	28.41%	\$200,000	\$190,000	-5.00%
Lincoln	89	99	11.24%	\$196,000	\$225,000	14.80%
Oxford	133	163	22.56%	\$123,500	\$130,000	5.26%
Penobscot	276	277	0.36%	\$118,750	\$117,500	-1.05%
Piscataquis	45	40	-11.11%	\$59,000	\$72,000	22.03%
Sagadahoc	93	85	-8.60%	\$175,000	\$199,900	14.23%
Somerset	92	86	-6.52%	\$74,000	\$111,000	50.00%
Waldo	69	68	-1.45%	\$129,000	\$169,950	31.74%
Washington	72	59	-18.06%	\$80,500	\$99,000	22.98%
York	546	528	-3.30%	\$215,500	\$243,750	13.11%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,500 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Greg Gosselin (Gosselin Realty Group) – 207-363-2414 - greg@greggosselin.com - Maine Association of REALTORS President-Elect Kim Gleason (McAllister Real Estate) – 207-621-2345 - kingleason@myfairpoint.net For more names: suzanne@mainerealtors.com.

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