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CONTACTS: LISTED BELOW

MAINE HOME SALES UP 18.18 PERCENT IN JUNE

SOUTH PORTLAND (July 22, 2015)—Sales of single-family existing homes in Maine jumped by hefty double-digits in June. According to Maine Listings, 1,788 homes changed hands last month, resulting in an 18.18 percent rise in sales. The statewide median sales price (MSP) for homes sold during the month of June increased 1.46 percent to \$187,700. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors today reported a nationwide single-family existing home sales increase of 9.8 percent. The national MSP also rose 6.6 percent in June to \$237,700. Regionally, the Northeast experienced a 12.5 percent uptick in sales, while the regional MSP increased 3.9 percent to \$281,200.

Marie Flaherty, 2015 President of the Maine Association of Realtors, said, “sellers now have more confidence to make a move they have been considering for a long time. Many are highly-motivated to relocate, and they have strategically priced their homes to leave less room for negotiation, which they hope will result in a faster sale.”

Flaherty, a Realtor with The Flaherty Group, said “Buyers should be prepared to make their best offer, since the seller or their agent are not required to notify them of the existence of other offers. If a home is in a highly desirable location, well presented and priced at the market, there are often multiple buyers competing for the property. With the limited supply of homes in some areas, it’s important to enlist the services of a highly-skilled Realtor to help ensure a successful transaction.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of June only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” the months of April 1, 2014 to June 30, 2014 and April 1, 2015 to June 30, 2015.

JUNE ONLY CHART

June 1-30, 2014 – June 1-30, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	1513	1788	18.18%	\$185,000	\$187,700	1.46%

ROLLING QUARTER CHART

From April 1, 2014 – June 30, 2014 and
April 1, 2015 – June 30, 2015

County	# Units Sold 2014	# Units Sold 2015	% Chng	MSP 2014	MSP 2015	% Chng
STATEWIDE	3830	4155	8.49%	\$175,000	\$184,000	5.14%
Androscoggin	263	264	0.38%	\$130,000	\$137,250	5.58%
Aroostook	105	125	19.05%	\$85,000	\$90,000	5.88%
Cumberland	982	1159	18.02%	\$245,000	\$249,000	1.63%
Franklin	87	72	-17.24%	\$120,000	\$136,250	13.54%
Hancock	158	164	3.80%	\$182,500	\$199,000	9.04%
Kennebec	307	355	15.64%	\$140,000	\$139,000	-0.71%
Knox	111	138	24.32%	\$163,000	\$184,500	13.19%
Lincoln	126	104	-17.46%	\$200,000	\$167,000	-16.50%
Oxford	174	175	0.57%	\$125,500	\$138,000	9.96%
Penobscot	337	365	8.31%	\$124,900	\$133,000	6.49%
Piscataquis	55	66	20.00%	\$100,000	\$94,500	-5.50%
Sagadahoc	134	114	-14.93%	\$168,250	\$179,000	6.39%
Somerset	117	111	-5.13%	\$89,500	\$84,000	-6.15%
Waldo	91	113	24.18%	\$128,000	\$150,000	17.19%
Washington	54	51	-5.56%	\$86,500	\$99,000	14.45%
York	729	779	6.86%	\$213,000	\$231,500	8.69%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,200 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Marie Flaherty (The Flaherty Group) – 221-8585 - marie@tfre.com - Maine Association of REALTORS President-Elect Ed Gardner (Ocean Gate Realty) – 773-1919 – ed@oceangaterealty.com For more names: suzanne@mainerealtors.com