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## **MAINE REAL ESTATE SALES AND VALUES UP IN NOVEMBER**

AUGUSTA (December 19, 2018)—Values are increasing for Maine’s single-family existing homes. According to the Maine Listings, the median sales price (MSP) for homes sold in November reached \$219,000—a jump of 9.5 percent compared to November 2017. The MSP indicates that half of the homes were sold for more and half sold for less. Sales statistics held strong with a 2.9 percent rise comparing November 2018 to November 2017.

“Overall, real estate continues to be a good investment, as steady long-term increased value is outpacing the volatility found in other investment options,” says Kim Gleason, 2018 President of the Maine Association of REALTORS® and Broker/Owner of McAllister Real Estate in Hallowell. “Through November, Maine’s residential real estate sales volume is 2.7 percent ahead of 2017. The monthly 2018 statewide median sales prices are higher than each comparable month in 2017.”

According to the National Association of Realtors, sales dipped 6.7 percent nationally comparing November 2018 to November 2017, while the MSP rose 5.0 percent to \$260,500 over that same time period. The regional Northeast experienced a 2.6 percent decrease in sales and a 6.5 percent rise in the MSP to \$291,400 comparing November 2018 to November 2017.

“Consumer confidence in home ownership remains high in Maine and owning a home is a good financial decision,” added Gleason. “If your 2019 plans involve selling or buying real estate, your local REALTOR® has the most accurate, up-to-date information on market conditions to maximize your investment.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of November only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of September, October and November of 2017 and 2018.

*(Continued)*

## NOVEMBER ONLY CHART

November 1-30, 2017 – November 1-30, 2018

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2017	2018	%Change	2017	2018	%Change
<b>STATEWIDE</b>	<b>1576</b>	<b>1621</b>	<b>2.86%</b>	<b>\$200,000</b>	<b>\$219,000</b>	<b>9.50%</b>

## ROLLING QUARTER CHART

From September 1, 2017 – November 30, 2017 and  
September 1, 2018 – November 30, 2018

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2017	2018	%Change	2017	2018	%Change
<b>STATEWIDE</b>	<b>5119</b>	<b>5134</b>	<b>0.29%</b>	<b>\$205,000</b>	<b>\$215,000</b>	<b>4.88%</b>
Androscoggin	315	336	6.67%	\$153,000	\$165,000	7.84%
Aroostook	170	188	10.59%	\$86,750	\$93,200	7.44%
Cumberland	1164	1147	-1.46%	\$279,450	\$304,000	8.79%
Franklin	151	131	-13.25%	\$130,000	\$150,000	15.38%
Hancock	245	228	-6.94%	\$234,900	\$217,500	-7.41%
Kennebec	403	445	10.42%	\$152,000	\$166,001	9.21%
Knox	184	185	0.54%	\$202,500	\$249,000	22.96%
Lincoln	173	171	-1.16%	\$224,900	\$235,000	4.49%
Oxford	234	247	5.56%	\$150,000	\$160,000	6.67%
Penobscot	468	481	2.78%	\$140,000	\$145,000	3.57%
Piscataquis	102	120	17.65%	\$123,724	\$108,500	-12.30%
Sagadahoc	134	138	2.99%	\$209,750	\$235,000	12.04%
Somerset	174	183	5.17%	\$120,000	\$117,500	-2.08%
Waldo	171	150	-12.28%	\$172,500	\$175,000	1.45%
Washington	117	116	-0.85%	\$115,000	\$137,500	19.57%
York	914	868	-5.03%	\$269,900	\$282,000	4.48%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,700 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Kim Gleason (McAllister Real Estate) – (207) 621-2345 – [kimgleason@myfairpoint.net](mailto:kimgleason@myfairpoint.net) - Maine Association of REALTORS President-Elect Peter Harrington (Malone Commercial Brokers) – (207) 772-2422 – [peter@malonecb.com](mailto:peter@malonecb.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)